

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2009**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Year
	30/06/2009 (RM'000)	30/06/2008 (RM'000)	30/06/2009 (RM'000)	30/06/2008 (RM'000)
Revenue	142,253	129,328	271,085	280,798
Operating expenses	(140,725)	(129,970)	(271,507)	(280,206)
Other operating income	<u>1,307</u>	<u>655</u>	<u>2,097</u>	<u>1,365</u>
Profit from operations	2,835	13	1,675	1,957
Income/(expense) from other investments and finance	85	269	(7,666)	377
Share of results of associates	-	(118)	-	(118)
Profit/(loss) before tax	<u>2,920</u>	<u>164</u>	<u>(5,991)</u>	<u>2,216</u>
Taxation	<u>(785)</u>	<u>(79)</u>	<u>(602)</u>	<u>(903)</u>
Net profit/(loss) for the period	<u>2,135</u>	<u>85</u>	<u>(6,593)</u>	<u>1,313</u>
Attributable to:				
- Equity holders of the Company	2,135	79	(6,594)	1,303
- Minority interest	<u>-</u>	<u>6</u>	<u>1</u>	<u>10</u>
	<u>2,135</u>	<u>85</u>	<u>(6,593)</u>	<u>1,313</u>
Earnings/(loss) per share (sen)	<u>1.40</u>	<u>0.05</u>	<u>(4.32)</u>	<u>0.85</u>

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2008.



**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS OF 30 JUNE 2009**

	Unaudited As At End Of Current Quarter 30/6/2009 (RM'000)	Audited As At End Of Current Quarter 31/12/2008 (RM'000)
Non-current assets		
Property, plant and equipment	83,086	88,709
Investment properties	11,015	11,232
Other investments	18,409	26,223
Intangible asset	14,020	14,998
Prepaid lease rental	13,913	14,099
Deferred tax assets	6,579	6,344
	147,022	161,605
Current assets		
Inventories	51,245	73,678
Trade receivables	120,894	128,469
Amount due from immediate holding company	11,990	12,322
Amounts due from related companies	186	929
Other receivables, deposits and prepayments	9,049	7,842
Tax recoverable	1,504	1,789
Deposits and cash balances	48,265	16,868
	243,133	241,897
Non-current assets held for sale	461	461
	243,594	242,358
Current liabilities		
Trade payables	54,197	63,521
Other payables and accrued expenses	57,020	54,746
Dividends payable	6,872	-
Amount due to penultimate holding company	302	330
Tax payable	376	347
	118,767	118,944
Net current assets	124,827	123,414
Non-current liabilities		
Provision for retirement benefits	6,026	6,032
Deferred tax liabilities	4,034	3,602
	10,060	9,634
Net assets	261,789	275,385
Capital and reserves attributable to equity holders of the Company		
Share capital	153,548	153,548
Reserves	109,863	123,459
Treasury shares	(1,848)	(1,847)
	261,563	275,160
Minority interest	226	225
Total equity	261,789	275,385
Net assets per share (RM) attributable to equity holders of the Company	1.71	1.80

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2008.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2009**

	Issued Share Capital (RM'000)	Share Premium (RM'000)	Capital Reserves (RM'000)	Foreign Exchange Reserves (RM'000)	Retained Earnings (RM'000)	Treasury Shares (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
6 months period ended 30 June 2008								
Balance as at 1 January 2008	153,548	34,445	1	2,570	102,060	(1,844)	213	290,993
Currency translation differences	-	-	-	6	-	-	-	6
Net profit for the period	-	-	-	-	1,303	-	10	1,313
Treasury shares	-	-	-	-	-	(2)	-	(2)
Dividends (Final dividend)	-	-	-	-	(10,170)	-	-	(10,170)
Balance as at 30 June 2008	<u>153,548</u>	<u>34,445</u>	<u>1</u>	<u>2,576</u>	<u>93,193</u>	<u>(1,846)</u>	<u>223</u>	<u>282,140</u>
6 months period ended 30 June 2009								
Balance as at 1 January 2009	153,548	34,445	1	2,529	86,484	(1,847)	225	275,385
Currency translation differences	-	-	-	(130)	-	-	-	(130)
Net loss for the period	-	-	-	-	(6,594)	-	1	(6,593)
Treasury shares	-	-	-	-	-	(1)	-	(1)
Dividends (Final dividend)	-	-	-	-	(6,872)	-	-	(6,872)
Balance as at 30 June 2009	<u>153,548</u>	<u>34,445</u>	<u>1</u>	<u>2,399</u>	<u>73,018</u>	<u>(1,848)</u>	<u>226</u>	<u>261,789</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December, 2008.

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2009**

	6 months ended 30/6/2009 (RM'000)	6 months ended 30/06/2008 (RM'000)
Cash flows from operating activities		
Net (loss)/profit before tax	(5,991)	2,216
Adjustments for non-cash items	14,483	11,580
Operating profit before working capital changes	<u>8,492</u>	<u>13,796</u>
Net change in current assets	31,092	3,382
Net change in current liabilities	(6,974)	(15,129)
Cash flows from operations	<u>32,610</u>	<u>2,049</u>
Other operating activities	(403)	(1,048)
Net cash flows from operating activities	<u>32,207</u>	<u>1,001</u>
Net cash flows (used in)/from investing activities	(808)	699
Net cash flows used in financing activities	(2)	(2)
Net increase in cash and cash equivalents	<u>31,397</u>	<u>1,698</u>
Cash and cash equivalents at beginning of period	16,868	45,179
Cash and cash equivalents at end of period	<u>48,265</u>	<u>46,877</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2008.

**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2009**
1. Accounting Policies and Basis of Preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (FRS) 134 Interim Financial Reporting (2007) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Group's annual financial statements for the year ended 31 December 2008.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2008.

The accounting policies and methods of computation adopted by the Group are consistent with those used in the preparation of the most recent audited financial statements and are in compliance with the Malaysian Financial Reporting Standards (FRSs) and other interpretations that are effective, for financial statements commencing 1 January 2009.

The following new FRSs and Interpretations which are applicable to the Group were issued but not yet effective and have not been applied by the Group:

FRSs, Amendment to FRSs and Interpretations	Effective for financial year beginning on or after
FRS 7 : Financial Instruments: Disclosures	1 January 2010
FRS 8 : Operating Segments	1 July 2009
FRS 139: Financial Instruments: Recognition and Measurement	1 January 2010
Amendments to FRS 1 & FRS 127: Cost of an investment in a Subsidiary Jointly Controlled Entity or Associate	1 January 2010
IC Interpretation 9 : Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10 : Interim Financial Reporting and Impairment	1 January 2010
IC Interpretation 11 : IFRS 2 – Group and Treasury Shares Transactions	1 January 2010
IC Interpretation 14 : The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their interaction	1 January 2010

The other new FRSs and Interpretations above are expected to have no significant impact on the financial statements of the Group upon their initial application.

The Group has applied the transitional provisions in FRS 7 and FRS 139 which exempts entities from disclosing the possible impact arising from the initial application of these standards on its financial statements.

2. Disclosure of Preceding Year Unqualified Audit Report

The preceding year's audit report for the year ended 31st December, 2008 was unqualified.

3. Cyclicity of Operations

The operations are normally influenced by higher demand during festive periods.

4. Unusual items

There are no unusual items affecting assets, liabilities, equity, net income or cash flows.

5. Quarterly Estimations

There are no material changes in the estimation methods used in this interim reporting quarter which will have a material effect on the financial results.

6. Debt and Equity Securities

For the current quarter and year to date, the total treasury shares purchased amounting to 1,000 ordinary shares of RM1 each at a price of RM1.26 per share. These shares are held as treasury share and the purchase was financed by internally generated funds. None of these treasury shares have been sold or cancelled.

7. Segmental Reporting

The Group is principally involved in one primary segment, which is production, marketing and distribution of beverage and food products.

8. Valuations of Property, Plant and Equipment

There are no amendments to the valuations of property, plant and equipment brought forward.

9. Subsequent Events

There are no material events subsequent to the end of the interim period that would substantially affect the interim financial statements.

10. Changes in the Composition of the Group

There are no changes in the composition of the Group for the current quarter.

11. Contingent Liabilities

There are no changes in the status of contingent liabilities since the last annual balance sheet date.

12. Performance of the Group

The Group recorded revenue of RM142.3 million for the current quarter under review, compared to RM129.3 million generated for the same quarter last year, representing a 10% increase in sales. The improved revenue was mainly due to higher sales from all sectors including export sales arising from stronger promotions and festive season sales.

The Group recorded a pre-tax profit of RM2.9 million for the current quarter, compared to a pre-tax profit of RM0.2 million from its previous corresponding period. The higher pre-tax profit was mainly due to higher sales in all sectors, festive sales in Indonesia coupled with favorable foreign exchange differences. The Group's pre-tax loss for the current year to-date, stood at (RM6.0 million) compared to a pre-tax profit of RM2.2 million in the previous corresponding period. The pre-tax loss was mainly due to the impairment of an investment recognised in the previous quarter.

13. Material Change in Profit Before Tax As Compared to the Immediate Preceding Quarter

The Group registered pre-tax profit of RM2.9 million a turnaround from a pre-tax loss of RM8.9 million from its immediate preceding quarter. Higher festive sales in Indonesia and the absence of any investment impairment in the current quarter were the main contributing factors for the turnaround.

14. Prospects of the Group

The economic situation has improved but competition continues to be severe with aggressive pricing. The Company will continue to take necessary measures to protect its market share.

15. Variance from Profit Forecast

Not applicable.



16. Taxation

The tax expense is as follows:

	Current Quarter (RM'000)	YTD (RM'000)
Income tax:		
Current tax	340	355
Deferred tax:		
Origination and reversal of temporary differences	839	621
Over provision in prior year	<u>(394)</u>	<u>(374)</u>
	<u>785</u>	<u>602</u>

The Group's effective tax rate in the current quarter and financial period ended 30 June 2009, is higher than the statutory tax rate of 25% mainly due to the non deductibility of the provision for impairment of an investment and certain expenses not being allowable for deduction.

17. Gain on Sale of Properties

There was no sale of properties for the current quarter and current year to date.

18. Quoted Securities

- a. During the quarter, there was no purchase / sale of quoted shares.
- b. All long term investments are reviewed for impairment at the end of each quarter. A long term investment is deemed to have suffered impairment other than temporary if its market share price is 10% below the carrying value of the long term investment for four consecutive quarters since the previous impairment. There was no provision for impairment for the current quarter under review as the Directors are of the view that the existing provision for impairment is sufficient. However, the Directors will continue to monitor the movement in value of the investments to ensure it approximates market value and will provide for impairment should the need arise.

	(RM'000)
At cost	27,517
Provision for impairment in value	<u>(9,108)</u>
Carrying value	<u>18,409</u>
Current market value	<u>14,034</u>

19 Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

20. Group Borrowings

There were no borrowings as at the end of the reporting period.

21. Financial Instruments

As at 23 July 2009, (the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report) the Group has entered into the following forward foreign exchange currencies contracts to hedge its exposure to fluctuations in foreign currency arising from sales and purchases.

The details of the open foreign exchange forward contracts are as follows:-

Currency	Contracted Amount SGD '000	Equivalent Amount in RM'000	Expiry Dates	Average contracted rate
SGD	9,000	21,821	28 July 09 - 24 Dec 09	2.42454

Any exchange differences arising from these transactions are deferred until the related sales and purchases are transacted, at which time they are included in the measurement of such transactions.

The above instruments are executed with credit worthy financial institutions in Malaysia and as such credit and counterparties risks are minimal. There are no transaction costs at the inception of these contracts.

22. Material Litigations

There were no changes in material litigations since the last annual audited financial statements.

23. Dividend Propose/Paid

- a) A final dividend of 6% per RM1.00 share less Malaysian Corporate tax of 25% for financial year 2008 amounting to RM6.9 million was approved in the current quarter and paid on 8 July 2009.
- b) An interim dividend of 3 sen per RM1.00 share less Malaysian Corporate tax of 25% amounting to RM3.44 million in respect of financial year ending 31 December 2009 (for financial year ended 31 December 2008, 5 sen per RM1.00 share tax exempt amounting to RM7.6 million) has been recommended and the entitlement and payment dates shall be determined and announced at a later date.

24. Earnings Per Share

	Current Year	Preceding Year		Preceding Year
	Quarter	Corresponding	Current Year	Corresponding
	30/06/2009	Quarter	Year	Year
		30/06/2008	To Date	Period
			30/06/2009	30/06/2008
Net profit/(loss) attributable to equity holders of the Company (RM'000)	2,135	79	(6,594)	1,303
Weighted average number of ordinary shares in issue (units)	152,706,677	152,708,673	152,707,021	152,709,023
Basic earnings/(loss) per share (sen)	1.40	0.05	(4.32)	0.85

By Order of the Board
SAU EAN NEE
Company Secretary
30 July 2009
Petaling Jaya